

Six Cubs Get Derby Trophies

Six Cubs in Pack 966-C have received trophies for placing in the pack's annual Pinewood Derby, conducted March 25.

Date Zimmerman won first place in the annual event and John Conway was second. Robert Larson finished in third, Ricky Stone in fourth, and Scott Shepherd in fifth. Chris Kuecker's car was judged the best looking.

Awards were presented at the March pack meeting, held at the Meadow Park School. Cubmaster Dave Mercier and Hank Koubratoff, assistant cubmaster conducted the meeting.

STEVEN WEISS and Ronald Williams were inducted into the pack as Bobcats and Ronald Ellis was advanced to the rank of Lion.

Dick McElheny was awarded a Bear badge, a gold arrow, and the Lion book and was selected to receive the Yogi Bear award as the outstanding cub of the month.

Silver arrows were presented to Richard Lane, Mike Vinum, Guy Cadden, and Tom Cadden. Karl Cotton was named assistant denner for Den 7. Brian Bolmer received a Bear book and Kurt Sato was given a Lion book.

ONE-YEAR pins were awarded to Karl Cotton and Tom Mullen and two-year pins were given to Kurt Sato, Steven Williams, Gordon McDonald, and Scott Shepherd.

Mike Silence of Boy Scout Troop 248 received a two-year pin for service as a den chief.

Mrs. Norman Holloway, retiring den mother, was honored and Mrs. John Pretty and Mrs. Irene Cadden were introduced as co-den mothers.

Cal Bank Earnings Increase

United California Bank's net operating earnings for the first quarter of 1967 were \$5,805,203, a new quarterly high and an increase of 11.3 per cent over the first quarter of 1966. Frank L. King, chairman of the board, has announced. Operating earnings for the same period in 1966 were \$5,215,726.

Per share earnings for this year's first quarter were 96 cents based on 6,021,107 average shares outstanding, compared with 88 cents per share on 5,913,685 average shares outstanding in the first quarter of 1966.

Total deposits on March 31, 1967, were \$3,086,256,825, an increase of 8.8 per cent over the \$2,837,828,891 a year ago. Loans at quarter's end stood at \$2,162,493,252, an increase of 8.2 per cent over the \$1,998,476,875 of March 31, 1966.

Total resources were \$3,614,273,430, compared with \$3,320,096,622, a year ago.

Bank Named For Storm Drain Bonds

Successful bidder for \$10 million in 1964 County Flood Control District storm drain bonds is Bank of America, according to Supervisor Burton W. Chase. The interest rate is 3.445 per cent.

Funds derived from the sale, when added to present cash and investment balances remaining from previous offerings, will finance construction work on the program until this fall.

The new sale is the sixth of the 1964 storm drain bonds, with \$70,050,000 sold in five prior sales. A total of \$275 million was authorized to finance construction of 267 storm drainage systems in various county areas, Chase said.

Receives Grant

George Ray, a mathematics teacher at West High School, has been awarded a National Science Foundation grant to attend an eight-week summer institute at the University of Florida.



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